PRICE FIVE CENTS.

it with a lot of silver. He does this because

INDIANAPOLIS, SUNDAY MORNING, OCTOBER 25, 1896-SIXTEEN PAGES.

STORY OF A GOLD PIECE

JOURNEY WITH \$20 WORTH OF GOLD FROM THE MINE TO THE MINT.

How Bullion Is Bought and Melted and Purified-Eagles Punched from Gold Hoops by Cold Steel.

from the Rocky mountains I have described oldest of the United States. It is said to be ginning, during the presidency of George Washington, purchased more than a billion thousands of dollars a day, and a walk through its treasure chambers would lead | time. you to think that the United States has a

against the wall like so much corn, and yet the precious metal is so near the hungry crowd above that, as you stand in the vault, you can almost hear the tread of the passersby upon the pavement. Another vault which I visited had great piles of golden bricks. In one corner of it there was a cord of golden cakes, each of about the size of the ordinary cake of soap, and this pile was big enough to fill the largest dry goods box. I lifted one gold brick, which the melter and refiner told me was worth \$10,000. It was not bigger than the various ways, now boiling like water amid in the shape of the wonderfully beautiful all, not an atom of gold or silver was lost.

room, where all the gold and silver first tually tested before it is paid for. The room is only a few steps from the front messenger, who is carrying a golden brick the room where it goes. The deposit clerk heavy brass scales. The scales do not seem to be delicate, but they will weigh down to the thousandth part of an ounce, and the weight of the brick, to the one-hundredth part of an ounce, is ascertained. The stating the weight, and hands this back to the hands of the officials of the mint. It known just how fine is the gold of which it it is, and the deposit clerk sends the brick Mint at Washington to Major Kretz, the superintendent, and throught these the brick. We enter a room which looks placed is already at a white heat. A cover In a short time the metal of the brick has become one liquid mass, which the furnace man stirs to and fro until the material within is thoroughly mixed. He then lifts the pot out of the fire with a pair of iron pincers, and runs the flaming metal into iron molds. As soon as it is cooled it is reweighed, and a small piece is cut from each bar and sent to the assayer. The assayer tests the sample and tells Uncle Sam just how much gold, silver and copper the brick contains, and upon this estimate the de-

PREPARING THE GOLD FOR COIN.

The gold brick is now turned over to the

1.000 parts of which it is made must be

the acid which is to take the silver out of the gold will not work well without there is plenty of silver in the mixture. He knows just how much silver is necessary for the right combination, and he adds this amount to our gold brick. The combined metals are next thrown into a vessel containing nitric acid. This acid has a peculiar affinity for silver and for the baser metals. It has no effect upon gold, but it sucks all of the other metals out of the mixture and combines with them, turning them into a liquid which looks not unlike water. The pure gold drops to the bottom of the ves-(Copyrighted, 1896, by Frank G. Carpenter.) | sel, while the silver and other metals PHILADELPHIA, Oct. 23.-In my letters | are left in the solution. The liquor is now drawn off, and the melter and refiner how the atoms of gold and silver are has a lot of pure gold, out of which he dragged forth from the rocks and by means | make another brick or bar. This metal, of chemicals and fire are turned into bul- however, is too pure for our coins. We find lion. I have come to Philadelphia to tell it so soft that we can scratch it you how the bullion is turned into dollars. | with our finger rails, and we are told The Philadelphia mint is the largest and that coins made of pure gold would not hold their own for a year and that a one of the finest mints in the world. It | wedding ring made of pure gold would coins millions of dollars' worth of gold | hardly outlast the honeymoon It is thereand sliver every year. It has, since its be- fore necessary that the metal be one-tenth alloyed with silver and copper. The alloy hardens the coins and makes them wear. and a half dollars' worth of gold. Its The melter and refiner knows just how vaults now contain almost \$200,000,000 in | much is needed, and he puts this amount gold and silver, and its wonderful machin- with our gold. He takes more gold and ery is turning golden bricks into golden | more copper in the same proportions and eagles. It is coining silver at the rate of | weighs out enough for what is known as a melt or the amount to be melted at one We follow the mass of gold and alloy to

vast surplus of coin, rather than being, as | the melting room, and scon find ourselves our stump speakers say, in the midst of a | in a vast factory-like place, which is walled with small furnaces, and in which dozens Let us take a walk through this great of soot-covered men are busily working. money factory and see how Uncle Sam | Some are banking up coals about clay pots buys gold and silver bullion and turns it like those we saw in the furnaces of the into coin. The mint, you know, is in the deposit melting room. Others are lifting heart of Philadelphia. It is only a block or out what seem to be red hot dippers of so from the City Hall, and not more than | molten gold and pouring the flaming liquid a stone's throw from John Wanamaker's into iron molds, a little more than a foot big store. Thousands of hungry-eyed, long and two inches in thickness. Three of empty-stomached people go by it every day. these molds are fastened together, and Fortunes are being carried in and out of it three golden ingots are thus molded at continually, and a few blocks of stone and one time. We stop and watch the process. a plate or two of steel are all that sep- It makes us think of that of cooking wafarates its treasures from the hungry mob. fles. The molds are first laid open and It has a single vault which contains more greased with lard. They are then locked than fifty million standard silver dollars, together by iron bands, stood upon end. The money is tied up in bags and stacked and the yellow liquid poured into them. The metal hardens as it strikes the cold iron, and a moment later the molds are opened and the ingots are dropped out upon a table to be seized with a pair of pincers and plunged into cold water. They come out steaming hot, but soon cool, and later on we have a chance to handle them. We find that each one of them looks like a chisel or wedge. It is twelve inches long, half an inch thick, and about two inches wide. The width is graduated according to ty-dollar gold pieces, and each ingot is worth, we are told, about \$1,400.

LITTLE CHANCE FOR THIEVES. As we watch the workman ladeling out gold like so much water we notice that now and then a bit of the precious metal splashes out and falls to the floor, and we wonder whether there is not some way by which the employes might steal themselves rich. We ask the melter and refiner whether thefts of small amounts of gold and how it must give back as much as it gets. He points to the floor, which is covpattern, the cells of which, an inch in diameter, are raised about ball an inch above the floor, so that every bit of gold

which falls drops within them Says he: "No one could pick up a grain of gold out of that network without being seen. Some years ago we had only bare floors, and in one of the mints we found that we were losing gold. The leak could not be discovered, until at last the detectives noticed that one of the furnace men warranted. He was buying real estate and was living at an extravagant rate. He was the habit of putting shoemaker's wax upon the soles of his boots. Whenever he saw would carelessly step upon it. stick to his feet. That night he would scrape it off, get the gold, and come back the next day with a fresh coat of wax for more. With this floor such a thing is not possible. The rooms are swept every day, and the sweepings of this mint amount to about \$40,000 a year. We save every bit of the ashes.. Our old pots are broken up and remelted, and every bit of gold got every atom of gold which comes into the

are of the right standard of fineness for the process of turning them into money idea, held by many, that our coins are made not molded. They are stamped out of cold their faces the beautiful images of the God-The gold ingots, gold chisels, wedges, or rolled between cylinders of steel, so gradusmaller as they are pulled through them twenty-dollar gold piece. They also grow longer and longer, and they have now been stretched from one foot to between three and four feet in length. As they come from the rolling machines they look like so many strips of hoop iron, save that they are yellow. They are next carried to what might be called the puncher. You have seen the punchers by which cookies, animal crackers and gingerbread men are principle that the yellow disks, out of the strips of metal rolled from the ingots, save that the work here is done by machinery, and a heavy press of steel does the cutting. The strips are run under a vertical steel punch, which cuts round pieces of gold out of them at the rate of about sixty a minute, or at the rate of twenty dollars' worth of gold every second. As the disks are cut out they fall down through a hole into a box below, and the remainder of the yellow strip out of which they are cut is taken away to be melted up gold and must see that the gold and silver to make more ingots. As we look we note are of the requisite fineness for coin. It that the box under the machine is now is he who manages the 16-to-1 business, and filled with these round gold blanks. They if the political parties could agree upon a have, as yet, no marks upon them. They method of controlling him there would be are not milled, and there are a number of no room for discussion. According to our processes through which they must go belaw, our gold coin must be 900 parts fine; that is, in every coin 900 out of the fore they can be turned into money.

In the first place, every one of those gold pure gold. In order to accomplish this re- disks or blanks must be weighed by hand sult the melter and refiner must have the | to see that it is of just the right weight pure gold to begin with He must take all before it is stamped. This is done with the gold out of the brick, but in such a blanks of both gold and silver, the blanks way as to leave no silver or other metals | for the silver dollars being handled again one. He takes the gold brick an melts before they are sent to be made into coins.

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QUEER DECORATIONS. Imitation Blossoms Placed on the

It was an enthusiastic reception indeed od the Champs-Elysees, and as he approached the Rond-Point the remarkable effect of the decorated trees could not but be pleasing to him. Indeed, the decoraure of one another, and both were the greatest things of their kind ever seen Whatever may be said of the paper flow-ers that studded the bare branches of many tive which placed them there shows the French solicitude that nothing dreary should displease the eye of their guest. In the Rond-Point, where the trees were exposed to the autumn winds, the branches were denuded of their leaves, therefore something had to be done to aide their bareness; and what better thing could be done than to give a touch of spring to the leafless branches? The Parisians could conceive no better idea, and for that mat-Among the many trees there were several chestnuts which had felt the first shock of bad weather, and on these artificial blos-soms have been placed and for each blossom so placed a bunch of grapes has had to be sacrificed. The grapes have been picked off and the stocks used as the framework for the chestnut blossoms. Many ways of making flowers were tried, but this was the only one that seemed to work well. So thousands of bunches of grapes were sacrificed. What became of the grapes is not known. But the French are a thrifty rate and the official classes. the grapes is not known. But the French are a thrifty race, and the official classes here are very fond of grapes. So they were probably not altogether wasted. It was suggested that the paper flowers might suffer from the rain. To protect them they were all carefully waxed, the result being that to-day they look as fresh and as natural as at the moment they were put up. Everything has been done with the same completeness and the same disregard for expense. disregard for expense. The Wanderer.

I met a waif I' the bills at close of day. He begged an almst I thought to say him nay, What was he? "Sir, a little dust," said he, I gave—for love of heart and hill and tree, And all the dust that has been and shall be. —William Canton.

Gaining Wisdom.

Detroit Free Press "Any man who knows how much two and two make can solve this whole money problem." declared Hotly. "I've studied the question for three months," answered Coldiy, "and I wouldn't bet a nickel that two and two make four."